

# KIPP:Minnesota

PUBLIC SCHOOLS

<b>Meeting Date:</b> 2/25/2020	<b>Start Time:</b> 3:59 PM	<b>Adjourned:</b> 5:57 PM
<b>Location:</b> KIPP Legacy - 2620 Russell Ave N, Minneapolis, MN		
<b>Meeting Type:</b> Board of Directors		
<b>Minutes Submitted By:</b> Tyler Van Eps		

<b>Board Members Present:</b>	John Slifer, Kristine Straumann, Jim Hurley (interactive TV), Nicole Danielson, Margie Soran, Chris Rogers, Cam Winton, Lisa Dunlap, Paul Muldoon, Mike Shelton, Kendall Harrell
<b>Board Members NOT Present:</b>	Renee Uzong
<b>Quorum (Yes/No)</b>	Yes
<b>Staff Members Present:</b>	Nicole Boardman, Tyler Van Eps, Liza Hill, Claire Jackson Stumbras, Rachel Hemsey, Maggie Simmons, Alexa Squire, Katie Hayes-Antelo, Akil Foluke, Jenna Vagts
<b>Guests Present:</b>	Sheilah Kavaney (GMS), Sean Elder, Nick Carson, Wade Jones, Craig

<b>Agenda Item</b>	<b>Welcome and Introductions</b>				
Motion	Call to order				
Made by:		Second:			
Discussion	Reminder of conflict of interest by Cam Winton				
Voted:		Yea		Nay	Abstain
Action:	None				

<b>Agenda Item</b>	<b>Approve Agenda</b>				
Motion					
Made by:		Second:			
Discussion	No changes				
Voted:		Yea		Nay	0 Abstain
Action:					

<b>Agenda Item</b>	<b>Public Comment</b>				
Motion					
Made by:		Second:			
Discussion	No public comment				
Voted:		Yea		Nay	Abstain
Action:					

<b>Agenda Item</b>	<b>Overview of Executive Director Transition and Search</b>				
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Motion	Board creates a search committee composed of Kendall, Mike, Lisa, Chris, Nicole, and Margie, empowering it to bring in other members to advise as necessary, led by Kendall Harrell, and engaging KIPP Foundation to provide executive search services.					
Made by:	Cam Winton		Second:	John Slifer		
Discussion	<p>Nick Carson of KIPP Foundation and Relationship Manager for KIPP MN describing executive search services rendered by the KIPP Foundation.</p> <ul style="list-style-type: none"> <li>• national search</li> <li>• optional in-house service</li> <li>• hiring the right person is more important than the timing</li> </ul> <p>Cam - the governance responsibility of the board is to choose the next ED:</p> <ul style="list-style-type: none"> <li>• ED needs to know education</li> <li>• ED needs to understand MN education landscape</li> <li>• ED ideally well-connected to North Minneapolis</li> <li>• Board needs to form a job description and search committee</li> </ul> <p>Cam - Next steps:</p> <ul style="list-style-type: none"> <li>• vote to formally start the process</li> <li>• give search committee rough draft of job description</li> <li>• stakeholder surveys</li> </ul> <p>Margie - consider what organizational restructure could look like with current state and how that impacts the role and responsibilities of the ED.</p> <p>Becky G - concern over the KIPP Foundation’s search capacity to source candidates in the Twin Cities metro</p> <p>Search Committee Volunteers:</p> <ul style="list-style-type: none"> <li>• Kendall, Mike, Lisa, Chris, Nicole, Margie</li> </ul>					
Voted:	11	Yea	11	Nay	0	Abstain
Action:	<ol style="list-style-type: none"> <li>1. Stakeholder surveys</li> <li>2. Job description posted by 3/6</li> <li>3. Create email account <a href="mailto:edsearch@kippminnesota.org">edsearch@kippminnesota.org</a></li> <li>4. Conduct exit interview with Nicole early enough to inform search process</li> </ol>					

<b>Agenda Item</b>	<b>Finance Update</b>					
Motion	Adopt revised FY20 budget.					
Made by:	Cam Winton		Second:	Lisa Dunlap		
Discussion	<p>Cam - updated budget shortfall</p> <ul style="list-style-type: none"> <li>• under enrolled</li> <li>• lack of fundraising</li> <li>• making cuts</li> </ul> <p>Nicole</p> <ul style="list-style-type: none"> <li>• BOY enrollment has always been on target</li> </ul>					

	<ul style="list-style-type: none"> <li>● Mid-year attrition at 7%</li> <li>● Eliminating positions at the regional level to make up for attrition gap <ul style="list-style-type: none"> <li>○ Director of Finance/HR - set to be backfilled with Dir of Talent and COO, Nicole covering through end of year</li> <li>○ Director of Academic Systems - assessing based on organization restructure</li> <li>○ Executive Director role going to part-time</li> <li>○ COO and Director of Talent going part-time at schools, part-time at regional roles</li> </ul> </li> </ul> <p>John - concerned about losing a lot of institutional knowledge and talent.</p> <p>Cam - do we continue on our current strategic plan given current context?</p> <ul style="list-style-type: none"> <li>● we have a major budget situation</li> <li>● we have major donors concerned about funding this school</li> </ul> <p>Cam - path forward</p> <ul style="list-style-type: none"> <li>● board has approved line of credit from Propel</li> <li>● KIPP MN plans to replace that LOC with a loan from KIPP Foundation</li> <li>● We have to pay that money back by: <ul style="list-style-type: none"> <li>○ continue raising money from donors</li> <li>○ Next year's \$1.1M goal reflects loan payback</li> <li>○ drive strong enrollment - Becky shared summary strategy for 20-21 enrollment plan</li> </ul> </li> </ul>					
Voted:		Yea		Nay		Abstain
Action:						

<b>Agenda Item</b>	<b>Real Estate &amp; Bond Transaction</b>					
Motion	Approve reimbursement resolution with contingency that attorney can remedy language concerning bond underwriter relationship.					
Made by:	Cam Winton			Second:	Jim Hurley	
Discussion	<p>Paul - on track to close in the next 30 days</p> <p>Nicole - what we've needed provide to Baird</p> <ol style="list-style-type: none"> <li>1. S&amp;P gave a BB- bond rating</li> <li>2. Enrollment</li> <li>3. Pending lawsuit with insurance</li> <li>4. Disclosing that Executive Director is transitioning</li> <li>5. Fundraising</li> <li>6. Last piece is the liquidity - being addressed by Propel line and, subsequently, KIPP Foundation loan</li> </ol>					
Voted:	10	Yea	10	Nay	0	Abstain
Action:						

<b>Agenda Item</b>	<b>Board Chair Term is Ending</b>					
Motion						
Made by:				Second:		
Discussion	Goal to vote at April 7 board meeting on board chair succession.					
Voted:	0	Yea	0	Nay	0	Abstain
Action:						

<b>Agenda Item</b>						
Motion						
Made by:				Second:		
Discussion						
Voted:	9	Yea	0	Nay	0	Abstain
Action:						

<b>Agenda Item</b>						
Motion						
Made by:				Second:		
Discussion						
Voted:	10	Yea	0	Nay	0	Abstain
Action:						

<b>Agenda Item</b>						
Motion						
Made by:				Second:		
Discussion						
Voted:		Yea		Nay		Abstain
Action:						

<b>Agenda Item</b>	<b>Finance Committee - To approve November and December financials</b>					
Motion	To approve November and December financials.					
Made by:	Cam Winton			Second:	John Slifer	
Discussion						
Voted:	10	Yea	0	Nay	0	Abstain
Action:						

<b>Agenda Item</b>						
Motion						
Made by:				Second:		
Discussion						
Voted:		Yea		Nay		Abstain
Action:						

<b>Agenda Item</b>						
Motion						
Made by:	Cam Winton			Second:	Nicole Danielsen	

Discussion						
Voted:	8	Yea	0	Nay	0	Abstain
Action:						