

KIPP:Minnesota

PUBLIC SCHOOLS

Meeting Date: 2/9/2021	Start Time: 1:02 p.m.	Adjourned: 1:30 p.m.
Location: Virtually- through TEAMS		
Meeting Type: Board of Directors-KIPP Minnesota ABC		
Minutes Submitted By: Kelly Rimpila		

Board Members Present:	Kelly Rimpila, Wade Jones, Christina Saunders
Board Members NOT Present:	
Quorum (Yes/No)	Yes
Staff Members Present:	
Guests Present:	

Agenda Item	Review and Approve KIPP FY20 Audit Report				
Motion	Approve FY20 Audit report				
Made by:	Wade	Second:	Christina		
Discussion					
Voted:	3	Yea	3	Nay	Abstain
Action:	Motion approved				

Agenda Item	KIPP ABC officer roles				
Motion	Motion to keep FY21 officer roles the same (Wade Jones- Treasurer, Christina Saunders- President, Kelly Rimpila- Secretary)				
Made by:	Christina	Second:	Kelly		
Discussion					
Voted:	3	Yea	3	Nay	Abstain
Action:	Motion approved				

Agenda Item	Name Depository and Signers				
Motion	Motion to approve US Bank as the ABC depository and have Wade Jones be the ABC signer				
Made by:	Kelly	Second:	Christina		
Discussion					
Voted:	3	Yea	3	Nay	Abstain
Action:	Motion approved				

Agenda Item	Review ABC December 2020 Financials				
Motion	Motion to approve December 2020 ABC financials				
Made by:	Wade	Second	Christina		
Discussion	ABC board members would like to have tour of KNS campus to see construction updates. Will reach out to Becky to arrange tour.				
Voted:	3	Yea	3	Nay	0 Abstain

Action:	Motion approved
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Agenda Item	Update on School Construction- will need to send US Bank signed statement					
Motion						
Made by:		Second				
Discussion	US Bank needs a form stating that the construction is complete since the bond documents stated construction would be substantially complete by December 31.					
Voted:		Yea	0	Nay	0	Abstain
Action:	Kelly will forward US Bank email to Wade. Wait until final draw at end of Feb to sign.					