

**KIPP Minnesota Board of Directors
Minutes from October 19, 2011
KIPP Stand Academy
1601 Laurel Avenue
Minneapolis, MN 55403**

Board Members in attendance in person: Beth Finch, Mark Chronister, Danyald Purdis, Rebecca Gallt

Board Members not in attendance: Chris Stewart, Scott Gage, Wade Jones

Leadership team present: Kendra Kecker, Jessica Schaeppi

1. Welcome:

Ms. Finch called the meeting to order at 5:36 pm.

Motion to pass minutes: Passed

2. Open Comment:

Ben Tierney gave a shout out to Becky Gallt for her hard work.

3. Consent Approval

Minutes approved as presented.

4. Executive Committee

Facilities overview:

Beth gave an overview of the facilities situation currently and our want to get to market rate rent closer to 8/10 dollars a square foot

Beth presented a market analysis of the students we serve and potential sites for relocation. Kou Vang presented his knowledge. Many perspectives presented.

Kou gave an overview of his meeting with the Basilica of St. Mary. It was a positive meeting that seemed to make traction with the Basilica

4. School Report – Kendra Kecker

a. Overview of goals to align with KIPP National “healthy framework” and systems and structures refer to Kendra’s presentation for full plan overviewing 8 “big rock” areas of focus for goals and growth.

5. Financials

- a. ADM 170 currently
- b. Holdback continuing to be a challenge
- c. Process for finding line of credit for the Spring
- d. Approve September financials: Motion Passed Unanimously

6. Advancement

- a. Overview of Development Dashboard
- b. Overview of Development Plan and strategy
- c. Greater connections to wider net of funders feeling confident we will meet our goals

7. Governance

- a. Board Development – new potential board member Dana Mortenson is in the pipeline

ANNOUNCEMENT:

- October 26th donor school tour
- Halloween Dance, October 28
- November 9th school tour

Meeting adjourned at 7:07pm.