

**KIPP Minnesota Board of Directors
Minutes from September 21, 2011
KIPP Stand Academy
1601 Laurel Avenue
Minneapolis, MN 55403**

Board Members in attendance in person: Scott Gage, Becky Gallt, Beth Finch, Mark Chronister, Wade Jones, Danyald Purdis,

Board Members not in attendance: Chris Stewart

Leadership team present: Kendra Kecker, Jessica Schaeppi

1. Welcome:

Ms. Finch called the meeting to order at 5:36 pm.

Motion to pass minutes: Passed

2. Open Comment:

None

3. Consent Approval

Minutes approved as presented.

4. School Report – Kendra Kecker

a. Working with Nick Carson to re-order goals to align with KIPP National “healthy framework”

b. VOA site visit – tentatively scheduled for the week of the 3rd. Molly McGraw is new contact.

c. MCA data – still struggling with getting the data from MDE

d. MAP data

i. KIPP Stand is hitting the 90th percentile in percentage of students meeting their growth targets across the board

ii. KSA in the top 5 to 10 schools for this target

Only test that we are not hitting 90th percentile is 5th grade reading

e. Enrollment: current ADM is 179; still fluctuating pieces for October deadline; originally had 210 enrolled.

f. Milestone report—will include regular KIPP Through College updates

g. Suspension rate – dramatically reduced only 3 to 5 so far and continue to work to improve behavior management system

5. Financials

a. Delay in funds from the state resulting in borrowing against the line of credit for a day

b. Intentional about discretionary spending; conservative with budget

c. Due to Lower ADM, leadership has Identified 50-60K in discretionary funds

- i. Contracted teacher salaries vs. budget (60-70K)
 - ii. Working to 100-250K to cut or raise
- d. Options for potential cash flow issue in April/May/June
 - i. Venture: small bank, loan level of 300K; 6%
 - ii. Non-Profit Assistance Fund: BKDA has already submitted on our behalf; 2-3% interest
 - iii. Charter School Capital: national organization; 10-14% interest
 - iv. KIPP Foundation
- e. Approve August financials: Motion Passed

5. Executive Committee

- a. Forward movement with JB, creativity around Basilica lease
Zip code breakdown—56% of our student live in North
- b. NAZ Ball – fundraiser at International Market Square on the evening of the 12th; tickets \$55
- c. Board structure
 - i. Kendra is drafting reporting document that will be presented to the board. This will hopefully satisfy the accountability the board seeks with SEHS. General consensus is that SEHS overlaps with school operations. Suggestion to study committee effectiveness and re-evaluate after the new year.
 - ii. Suggestion was made to have a different teacher attend each meeting to give variety of perspectives.
- d. Motion to suspend the SEHS committee until further notice
-Passed

6. Advancement

- a. Discussion about messaging from funders—maybe backing off large gifts to get more funders involved
- b. Discussion about pursuing more grants.

7. Governance

- a. Delaying the advisory board for unknown time period (to re-examine, see if we're ready, have a clear vision, home in advancement vs. governance)
- b. Continue to work to build the board in finance, legal, HR

ANNOUNCEMENT:

- Family Skate Night, Roller Garden in SLP, October 4
- Halloween Dance, October 28

Meeting adjourned at 7:06pm.