

**KIPP Minnesota Board of Directors
Minutes from November 28, 2012
KIPP Stand Academy
1601 Laurel Avenue
Minneapolis, MN 55403**

Board Members in attendance in person: Mark Chronister, Marc Ashton, Beth Finch, Bonnie Grath, Gwen Nordman, Scott Gage, Wade Jones

Board Members via conference call: none

Board Members not in attendance: none

Leadership team present: Alvin Abraham, Liza Tickle

Special Guests: Terri Ashmore

1. Welcome

- a) Beth called the meeting to order at 5:30 pm.

1. Consent Approval

- a) Board minutes—approved as presented
- b) Executive Committee Minutes—approved as presented
- c) Finance Committee Minutes—approved as presented
- d) Advancement Minutes—approved as presented
- e) Governance—approved as presented
- f) Annual Report 2012—approved as presented

2. Open Comment—None

3. Development Committee Report

- a) Development Plan—new team of contractors and volunteers that share the same passion for the school.
 - Alison Balan—focused on individual giving, processes, and procedures.
 - Jane Lonnquist—writing grants for foundations
 - Caroline Correa—volunteer—event coordinator
 - Joleen Peterson—in kind donations
 - Amy Nylander—in kind donation and e-newsletter
 - Heidi Dibble—social media
 - Liz Sherod—volunteer coordinator
 - Host committee—volunteers
- b) Update—raised \$412k of the goal of \$750k.

4. Finance Committee

- a) October Financials—motion to approve—motion passed
- b) In a better cash flow position than expected due to additional fundraising and are still being overpaid by the state until December.
- c) Cash flow—shows us ending the month at -20k and we are at a positive 140k.
- d) Projections—line of credit
- e) Venture Bank—1 year line of credit(\$275k) that ends 2/28/13
- f) Non Profits Assistance Fund—has not indicated \$ amount. Loan application due next week.
- g) KIPP Foundation—meeting with them postponed until the end of January. We will use them as a last resort.
- h) Approval of revised budget for FY13—reduced from 200ADM to 150ADM. Net profit of 62k. Made cuts of \$355k. Motion to approve the revision—motion passed.
- i) Financial Support for family needs—board proposed to address the board when we become aware of additional needs our students re: housing, clothing, food, etc.

5. Executive Committee –

- a) Holiday Party—Happy hour with staff on December 7th, Beth bringing lunch on November 20th and Toys for Tots event that evening.
- b) VOA feedback—as expected
- c) Barth visit—January 17th/18th

7. School Report

- a) Monthly School Report
 - First benchmark assessments are this week—MCA style. Data will be used for the tutorial program
 - Saturday School will be tutoring moving forward
 - Aligning long term plans to MN State standards
 - Culture—focusing on strengthening classroom management and behavior
- b) Curriculum—Alvin passed out a spreadsheet of our subjects, curriculum that teachers currently create/use, and a list of curriculum that would be useful to the school in the future.

8. Governance Committee

- a) Nominations—Reynolds Anthony Harris and Dana Mortensen
 - Motion to add Reynolds to the board—motion passed
 - Motion to add Dana to the board—motion passed
- b) Potential replacement for Wade—Scott Takikawa (from General Mills)—touring campus next Tuesday.

9. Facilities

- a) Looking for another realtor other than Kou as he has not responded to the facility team in the last 3 weeks.

Meeting adjourned at 7:28 pm.